

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 December 2013

	Note	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
		31/12/2013 RM'000	31/12/2012 RM'000	31/12/2013 RM'000	31/12/2012 RM'000
CONTINUING OPERATIONS					
Revenue		47,230	40,666	133,338	114,293
Cost of sales		(37,075)	(35,627)	(105,010)	(103,104)
Gross profit		10,155	5,039	28,328	11,189
Other income		1,025	675	2,513	1,602
Administrative expenses		(1,322)	(1,694)	(3,958)	(4,446)
Distribution expenses		(743)	(1,061)	(2,059)	(2,533)
Finance costs		(336)	(321)	(869)	(935)
Other expenses		(415)	(51)	(415)	109
Profit before tax		8,364	2,587	23,540	4,986
Taxation	B5	(2,657)	(602)	(6,632)	(1,077)
Profit net of tax		5,707	1,985	16,908	3,909
DISCONTINUED OPERATIONS					
Profit net of tax		-	-	-	57
Profit net of tax, attributable to owners of the parent		5,707	1,985	16,908	3,966
Other comprehensive income:-					
Net gain on available-for-sale financial assets - Gain on fair value changes		556	-	782	-
Total comprehensive income, attributable to owners of the parent		6,263	1,985	17,690	3,966
Earnings per share attributable to owners of the parent (sen) :	B11	13.16	4.58	38.99	9.14
Continuing operations		13.16	4.58	38.99	9.01
Discontinued operation		-	-	-	0.13

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 December 2013

	Note	As at 31 Dec 2013 RM'000	As at 31 Mar 2013 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		69,977	75,045
Investment properties		36,127	36,128
Biological assets		339	276
Investment securities		19,913	6,168
		<u>126,356</u>	<u>117,617</u>
Current assets			
Biological assets		13,018	12,118
Inventories		19,059	12,753
Property development cost		-	3,444
Tax recoverables		315	109
Trade and other receivables		11,619	12,280
Cash and bank balances		24,758	18,384
		<u>68,769</u>	<u>59,088</u>
TOTAL ASSETS		<u>195,125</u>	<u>176,705</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		43,368	43,368
Reserves		104,179	89,958
		<u>147,547</u>	<u>133,326</u>
Non controlling interest		-	-
Total equity		<u>147,547</u>	<u>133,326</u>
Non-current liabilities			
Hire purchase payables		-	302
Borrowings	B7	7,053	11,732
Deferred tax liabilities		6,669	6,667
		<u>13,722</u>	<u>18,701</u>
Current liabilities			
Trade and other payables		10,223	11,533
Dividend payable		-	1,734
Hire purchase payables		507	691
Borrowings	B7	19,767	9,577
Taxation		3,359	1,143
		<u>33,856</u>	<u>24,678</u>
Total liabilities		<u>47,578</u>	<u>43,379</u>
TOTAL EQUITY AND LIABILITIES		<u>195,125</u>	<u>176,705</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	9 months ended 31 Dec	
	2013	2012
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	23,540	4,986
Profit before tax from discontinued operation	-	57
	<u>23,540</u>	<u>5,043</u>
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	6,521	6,625
Amortisation of biological assets	27	6
Write off of property, plant and equipment	-	13
Impairment of property, plant and equipment	381	-
Gain on disposal of property, plant and equipment	-	(47)
Fair value gain on investment properties	-	(12)
Fair value gain on investment securities	(593)	(383)
Gain on disposal of investment securities	(40)	(20)
Impairment loss on trade receivables	34	297
Unrealised exchange (gain)/loss	(57)	20
Dividend income	(381)	(202)
Operating profit before changes in working capital	<u>29,432</u>	<u>11,340</u>
(Increase)/decrease in biological assets	(990)	512
Decrease/(increase) in property development costs	3,444	(283)
(Increase)/decrease in inventories	(6,306)	1,828
Decrease/(increase) in receivables	627	(1,031)
(Decrease)/increase in payables	<u>(1,310)</u>	<u>3,042</u>
Cash generated from operating activities	24,897	15,408
Net taxes paid	<u>(4,620)</u>	<u>(2,645)</u>
Net cash flows generated from operating activities	<u>20,277</u>	<u>12,763</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(1,834)	(3,466)
Purchase of marketable securities	(12,666)	(1,067)
Proceeds from disposal of property, plant & equipment	-	208
Proceeds from disposal of marketable securities	396	628
Dividend received	381	202
Net cash flows used in investing activities	<u>(13,723)</u>	<u>(3,495)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(5,204)	(4,337)
Repayment of term loans	(4,589)	(24)
Net drawdown/(repayment) of other bank borrowings	10,100	(1,652)
Repayment of hire purchase	<u>(486)</u>	<u>(458)</u>
Net cash flows used in financing activities	<u>(179)</u>	<u>(6,471)</u>
Net change in cash and cash equivalents	6,375	2,797
Cash and cash equivalents at 1 April	18,383	13,495
Cash and cash equivalents at end of the period	<u>24,758</u>	<u>16,292</u>
Cash and cash equivalents comprise the following amounts:-		
Fixed deposits with licensed banks	15,857	6,565
Cash on hand and at bank	8,901	9,727
Cash and bank balances	<u>24,758</u>	<u>16,292</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 December 2013

	<-----Attributable to equity holders of the parent----->							
	[------(Non- distributable)-----]				(Distributable)			
	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	Fair Value Adjustment Reserve RM'000	Retained profits RM'000	Total RM'000	Non controlling Interest RM'000	Total equity RM'000
9 months ended 31 December 2013								
At 1 April 2013	43,368	2,467	12,697	-	74,794	133,326	-	133,326
Total comprehensive income	-	-	-	782	16,908	17,690	-	17,690
Transactions with owners								
Dividends	-	-	-	-	(3,469)	(3,469)	-	(3,469)
At 31 December 2013	43,368	2,467	12,697	782	88,233	147,547	-	147,547
9 months ended 31 December 2012								
At 1 April 2012	43,368	2,467	9,101	-	69,084	124,020	38	124,058
Total comprehensive income	-	-	-	-	3,966	3,966	-	3,966
Transactions with owners								
Dividends	-	-	-	-	(2,168)	(2,168)	-	(2,168)
At 31 December 2012	43,368	2,467	9,101	-	70,882	125,818	38	125,856

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.